Morning Wealth

BP WEALTH

Tuesday, 01st September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,270	24,430	24,580
Support	24,000	23,860	23,720

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,080.4	-95.3	-0.4
Nifty Future (Sep)	24,245.0	-96.9	-0.4
Nifty Future (Oct)	24,361.0	-93.4	-0.4
Nifty Bank	58,025.0	528.7	0.9
Nifty 100	25,235.1	-106.7	-0.4
Nifty 500	23,450.4	-78.2	-0.3
NIFTY MIDCAP 100	64,224.8	155.3	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	76,957.3	-307.2	-0.4
BSE 100	25,801.4	-98.2	-0.4
BSE 200	11,331.2	-51.0	-0.5
BSE AllCap	10,786.9	-48.4	-0.5
BSE MidCap	49,203.6	-209.4	-0.4
BSE SmallCap	58,522.4	-123.7	-0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	65,199.0	235.5	0.4
BSE CAPITAL	79,249.5	-265.5	-0.3
BSE REALTY	7,028.0	-49.9	-0.7
BSE POWER	7,414.1	-98.7	-1.3
BSE OIL & GAS	25,930.6	-47.2	-0.2
BSE METAL	41,931.0	-1038.4	-2.4
BSE CONSUMER DURABLES	64,726.8	-339.9	-0.5
BSE AUTO	63,761.6	24.4	0.0
BSE TECK	-	-	-
BSE Information	29,717.6	-261.3	-0.9
BSE FMCG	17,558.6	-203.0	-1.1
BSE Healthcare	51,566.6	-28.4	-0.1
India VIX	11.2	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,785	2,665	209
NSE	1,434	2,331	78

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,81,717.9	64.2
BSE Cash	9,767.6	3.2
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	60,025.9	68,011.8	-7,985.9
DII	19,730.4	15,141.5	4,588.9

Intraday Nifty Outlook

The benchmark index closed at 24,080, down 95 points, in a session that opened at 24,118, made only a marginal high of 24,129, then sold off to a low of 23,994, briefly slipping below the round 24,000 level and testing the support flagged Friday before a partial recovery held the close just above it. This extends the run below the 50 DMA, to three sessions, and MACD line has pushed further negative, with the histogram narrowing, both confirming the loss of momentum that began last week. RSI slipped to 44, extending its slide below the midline for a fourth straight session. Volume was the heaviest session in months, more than double the recent average, and coming on a down day this is a genuine distribution signal that outweighs the modest single session price decline. This also marks a sharp divergence from Bank Nifty's own session, which broke out decisively the same day. A close back below 23,994 would confirm the 24,000 support is broken, opening 23,860 as the next test.

Corporate News

NCC bags 3 orders worth ₹430 crore in August from buildings division

Infrastructure company NCC Ltd on Monday (August 31) said it received three orders worth a total of ₹430.19 crore, excluding Goods and Services Tax (GST), during August 2026. The orders pertain to the company's buildings division. NCC said the orders were received in the normal course of business and do not include any internal order. The company also said its promoters, promoter group and group companies have no interest in the entities that awarded the projects. The orders do not fall under related-party transactions.

Source: CNBC TV18

ONGC to spend over ₹30,000 crore this year, turns to BP to squeeze more oil and gas from ageing fields

Oil and Natural Gas Corporation (ONGC) plans to spend more than ₹30,000 crore on capital expenditure this year as India's largest oil and gas producer looks to lift production and expand across the energy value chain. The state-owned company is concentrating its spending and growth plans across four areas—more exploration, improving production from existing fields, building an integrated energy business and investing in green and new-energy opportunities. A major part of the strategy involves getting more oil and gas out of fields that ONGC has operated for decades. ONGC has brought in global energy major BP as a technical service provider to help improve production from its mature offshore fields. Under the arrangement, BP provides technical expertise while ONGC retains ownership and operational control. The partnership has been in place at Mumbai High since April 2025. The giant offshore field has been producing for decades, making it increasingly difficult to maintain output as reservoirs mature. ONGC is trying to tackle problems including increasing amounts of water being produced alongside oil, a rising gas-to-oil ratio and increasingly complex reservoir conditions.

Source: CNBC TV18

Neogen Chemicals arm to transfer LiPF6 business to step-down subsidiary for ₹245 crore

Specialty chemicals manufacturer Neogen Chemicals Ltd on Monday (August 31) said its wholly owned subsidiary Neogen Ionics Ltd (NIL) will transfer an undertaking to its step-down wholly owned subsidiary Neogen Morita New Materials Ltd (NML) for a lump-sum consideration of ₹245 crore. The transaction will be undertaken on a going-concern basis through a Business Transfer Agreement (BTA), subject to applicable regulatory approvals and completion of conditions precedent.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SUNPHARMA	1,984.8	64.8	3.4
NESTLEIND	1,496.5	41.9	2.9
AXISBANK	1,300.0	35.0	2.8
MAXHEALTH	1,042.1	28.0	2.8
GRASIM	3,371.0	81.0	2.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ADANIENT	2,859.10	-309.4	-9.8
ADANIPORTS	1,593.10	-114.4	-6.7
ITC	255.50	-10.5	-4.0
BHARTIARTL	1,811.90	-70.5	-3.8
TMPV	308.85	-10.55	-3.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,686.1	-25.6	-0.3
Dow Jones	53,185.9	-374.1	-0.7
Nasdaq	26,370.9	-31.5	-0.1
FTSE 100	10,824.3	31.7	0.3
DAX	26,258.1	-311.9	-1.2
CAC 40	8,334.5	-66.7	-0.8
Nikkei 225	66,097.0	-214.9	-0.3
Hang Seng	25,249.5	-317.5	-1.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	22.7	-0.4	-1.7
ICICI Bank ADR	30.4	0.5	1.6
Infosys ADR	12.1	0.0	0.1
Wipro ADR	1.9	0.0	1.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.5	-0.1	-0.1
USD/INR	95.4	0.0	0.0
EURO/INR	109.9	0.0	0.0
USD/YEN*	159.8	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,54,475.0	-1,806.0	-1.2%
Silver (spot) Rs	2,33,975.0	-2,728.0	-1.2%
Crude (Brent) $*	91.3	0.8	0.9%
Crude Oil (WTI) $*	86.7	1.0	1.1%

*rates as at 8.30 am

Economy

RBI watching whether higher food, energy prices spread to wider economy, says CEA

The Reserve Bank of India (RBI) is watching whether the recent rise in food and energy prices starts pushing up prices elsewhere in the economy before deciding its next move on monetary policy, the Chief Economic Adviser (CEA) said. Consumer inflation has risen from unusually low levels last year, partly because of higher food and energy prices. But overall inflation remains “reasonably well behaved” and within the RBI's target range, the CEA said. The key question for the central bank is whether these increases create second-round effects—in simple terms, whether higher food and fuel costs eventually make a wider range of goods and services more expensive. For instance, higher fuel prices can raise transportation costs, which can then push up the prices companies charge for other products. If such effects become widespread and persistent, inflation can become harder to control. Wholesale inflation is already running higher as businesses face rising input costs, the CEA noted.

Source: CNBC TV18

International News

China’s August factory activity picks up as demand improves, PMI shows

China’s manufacturing sector expanded at a faster pace in August as output, new orders and exports all accelerated, a private-sector survey showed on Tuesday. The RatingDog China General Manufacturing Purchasing Managers’ Index (PMI), compiled by S&P Global, rose to 51.5 in August from 50.9 in July, staying above the 50-mark that separates growth from contraction. It also surpassed analysts estimates in a Reuters poll of 51. Output rose at the fastest pace in three months, driven by stronger demand and capacity expansion, while new orders grew at a quicker rate on the back of the sharpest rise in new export business in six months. Employment was unchanged after increases in June and July, but stronger demand pushed backlogs of work to their fastest accumulation since March. Finished goods inventories grew at the sharpest rate since September 2025, and firms increased purchasing activity after scaling it back in July. Input cost inflation edged up slightly from July, though S&P Global said cost pressures remained relatively modest. Manufacturers cut output prices for the first time this year, citing intense competition and promotional discounting. Weakening demand at home has strained a broader recovery in the $20 trillion economy, and external uncertainties including trade tensions and geopolitical risks continue to cloud the outlook, pressuring demand.

Source: Reuters

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2)	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

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